

Message Text

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PAGE 01 JAKART 09715 261125Z

53

ACTION CU-04

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TO USIA WASHDC

INFO SECSTATE WASHDC 5810

AMEMBASSY TOKYO

AMEMBASSY KUALA LUMPUR

AMEMBASSY SINGAPORE

UNCLAS JAKARTA 9715

USIAC

USIA FOR ICS/DE, IEA; STATE FOR AMSPEC-CU; TOKYO FOR

RPO KENDALL

E.O. 11652: N/A

SUBJ: VOLKSPKRS PROFESSOR ROBERT STERN AND PROFESSOR HUGH PATRICK

1. PROFESSOR HUGH PATRICK, DIRECTOR YALE UNIV. ECONOMIC GROWTH CENTER; PROFESSOR ROBERT STERN, UNIVERSITY OF MICHIGAN. VOLSPKRS ICS/DE. "JAPANESE DOMESTIC ECONOMY: PAST GROWTH, PERFORMANCE, AND FUTURE PROSPECTS" (PATRICK); "AMERICAN ECONOMIC RELATIONS WITH PACIFIC" (PATRICK), "STABILIZING WORLD COMMODITY MARKETS" (STERN); "TARIFFS, TRADE PREFERENCES AND MULTILATERAL TRADE NEGOTIATION" (STERN); "FIXED VS. FLOATING EXCHANGE RATES" (STERN).
CY 77 WS-03.

2. QP-E, ED-E, AR-VG, RO-E.

3. PROFESSORS GAVE VERY EFFECTIVE SUPPORT TO POST'S MAJOR CPM PROJECT OF EXPLICATING U.S. RESPONSE TO UNCTAD IV PROPOSALS BY DEVELOPING COUNTRIES, IN SERIES OF SEMINARS AND LECTURES JULY 19-22 AT INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH, BANK OF INDONESIA,
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AND INSTITUTE OF MANAGEMENT OF INDONESIAN DEFENSE AND

SECURITY INSTITUTE IN JAKARTA, BOTH SPEAKERS IMPRESSED AUDIENCES WITH THEIR EXPERTISE AND OBJECTIVITY IN DISCUSSING CRITICAL SUBJECTS OF COMMODITY PRICE STABILITY, COMMODITY AGREEMENTS, AND COMMON FUND/INTERNATIONAL RESOURCES BANK PROPOSALS. IN LOW-KEY BUT THOROUGHLY BACKGROUNDED DISCUSSIONS, STERN PROPOSED THAT MOST REALISTIC APPROACH FOR DEVELOPING NATIONS WOULD BE TO FOCUS ON REDUCTION OF TARIFF/NON-TARIFF BARRIERS TO EXPORTS VIA GATT, AND THAT IRB MIGHT SERVE AS MEDIATOR BETWEEN MNO AND HOST COUNTRY TO ASSURE BOTH THAT THEIR RESPECTIVE INTERESTS WOULD BE SERVED. THESE SUBJECTS ALSO WERE DISCUSSED IN AN INTENSIVE AND USEFUL MEETING WITH ECONOMIC EDITORS AND WRITERS OF INDONESIA'S MAJOR NEWSPAPER, "TEMPO" MAGAZINE, AND THE NATIONAL NEWS SERVICE, "ANTARA." POST INCLUDED REPRINTS BY STERN IN CURRENT ALERT, WILL INCLUDE ONE BY PATRICK IN AUGUST EDITION.
LAVIN

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NNN

Message Attributes

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